

BOND ORDINANCE #1670-12-26

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Little Ferry, in the County of Bergen, State of New Jersey, on March 10, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, in the Borough on April 14, 2026 at 7 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE 2026 ROAD PROGRAM IN AND BY THE BOROUGH OF LITTLE FERRY, IN THE COUNTY OF BERGEN, NEW JERSEY, APPROPRIATING \$1,610,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,529,500 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: The 2026 Road Program, including engineering, milling, paving and other road improvements to various roads, including, but not limited to, Kleber Place, Seiler Court and Baker Court and further including all work and materials necessary therefor and incidental thereto

Appropriation: \$1,610,000

Bonds/Notes Authorized: \$1,529,500

Grant Appropriated: N/A

Section 20 Costs: \$210,000

Useful Life: 10 years

Barbara Maldonado, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.